



**MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM
PENSION BOARD MEETING
AGENDA
Wednesday, December 14, 2022**

The meeting will be held on **Wednesday, December 14, 2022 at 8:30 a.m.** virtually. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number: 330 425 59#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MzcyNzE3NzAtN2FiMi00OGE2LTNmMWUtN2RmZGMxNzZhMjBl%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d

1. Chairperson's Report

For information only unless otherwise directed by the Board

Presented by Pension Board Chair

Estimated Length: 5 Minutes

2. Meeting Minutes – November 16, 2022

Voting item: Approval of Minutes

Presented by the Secretary to the Pension Board

Estimated Length: 5 Minutes

3. Investment Consultant Report

For information only unless otherwise directed by the Board

Presented by Investment Consultant

Estimated Length: 30 Minutes

4. Actuarial, Audit, and Risk Committee Report – December 5, 2022

a) Committee Report

For information only unless otherwise directed by the Board

Presented by Actuarial, Audit, and Risk Committee Chair

Estimated Length: 5 Minutes

b) Fiduciary Insurance

Voting Item: Approval of Binding Insurance

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

c) 2023 RPS Budget

Voting item: Approval of 2023 Budget

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to item(s) 5a for considering financial or medical information related to the listed persons, which if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons.

The Board may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to item(s) 6a through 7a for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

The Board may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to item(s) 8 for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

5. Disability Retirement Deliberation

a) J. Kihlslinger

Voting Item: Decision on Disability Retirement Application

Presented by Claimant

Estimated Length: 15 Minutes

6. Appeals and Rules Committee Closed Session Item(s)

a) J. Gruver

Voting Item: Decision on Appeal

Presented by Appellant

Estimated Length: 10 Minutes

b) N. Peterson

Voting Item: Decision on Appeal

Presented by Appellant

Estimated Length: 10 Minutes

7. Counsel Report

a) Litigation Update

For information only unless otherwise directed by the Board

Presented by Counsel

Estimated Length: 10 Minutes

8. OBRA Rollover Forceout IRA Provider Procurement

Voting item: Selection of Service Provider

Presented by Retirement Plan Services Director

Estimated Length: 15 Minutes

9. RPS Reports

a) RPS Director Report

For information only unless otherwise directed by the Board

Presented by Retirement Plan Services Director

Estimated Length: 5 Minutes

b) Retirements Processed

For information only unless otherwise directed by the Board

Presented by Retirement Plan Services Director

Estimated Length: 5 Minutes

c) Fiscal Reports

For information only unless otherwise directed by the Board

Presented by Retirement Plan Services Fiscal Officer

Estimated Length: 5 Minutes

10. Administrative Matters

a) Funding Request for First Half of 2023

Voting Item: Approval of Funding Request

Presented by Retirement Plan Services Fiscal Officer

Estimated Length: 5 Minutes

b) Board and Committee Meeting Logistics

For Discussion

Presented by the Secretary to the Pension Board

Estimated Length: 5 Minutes

11. Adjournment

Voting item: Approval of Adjournment

Presented by Pension Board Chair

Estimated Length: 5 Minutes

The scheduled upcoming meetings of the Milwaukee County Pension Board are:

- *Wednesday, February 15, 2023*
- *Wednesday, April 19, 2023*
- *Wednesday, May 17, 2023*

A full 2023 calendar of scheduled meetings can be found on the Retirement Plan Services Website:

county.milwaukee.gov/retirement



Submitted by

Erika Bronikowski, Director - Retirement Plan Services